



MEMORANDUM

August 1, 2007

TO: Core Presidents, Corporate Officers
FROM: Michael Shea
SUBJECT: Joseph O'Malley, President – Stewart Business Systems

I am pleased to announce the appointment of Joseph O'Malley as President of Stewart Business Systems. Joe is a proven management executive with over 25 years' experience in the office automation industry, and this will serve him well in his new role as President of Stewart.

He joins us from Kyocera Mita America where he was most recently Vice President, Strategic Channels Group. Prior to Kyocera Mita, Joe held key executive positions with Princeton Softech, Okidata, WYSE Technology, and Texas Instruments.

I am confident that Joe, working together with the outstanding management team and employees of Stewart, will continue the success of Stewart Business Systems in New Jersey and the greater Philadelphia marketplaces.

Joe, his wife Robin, and their four children live in Moorestown, NJ. Please join me in welcoming them to Stewart and the Global family!